

**Vision Ministries Canada
2011 Annual Report**

	Audited Year Ended 30-Jun-12	2011
Revenue		
General contributions	308,404	330,927
Conference, event fees and other	122,499	47,373
Investment income (loss)	8,031	20,712
	<u>438,934</u>	<u>399,012</u>
Expenses		
Salaries and benefits	235,010	265,535
Travel	48,501	19,631
Leadership development and conferences	80,746	40,197
Newsletter "Thinking Ahead"	17,044	17,470
Administrative and office expenses	50,024	45,856
	<u>431,325</u>	<u>388,689</u>
Excess of revenue over expenses for the period	<u>7,609</u>	<u>10,323</u>
Project funds disbursed during the year	524,967	392,365